

Kamana Sewa Bikas Bank Limited

Statement of Financial Position

As on 31st Ashwin 2078

Particulars	Note	Current Year	Previous Year
Assets			
Cash and Cash Equivalent	4.1	4,481,008,483	4,401,235,416
Due from Nepal Rastra Bank	4.2	3,233,777,281	940,622,266
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to BFIs	4.6	916,437,962	952,703,267
Loans and Advances to Customers	4.7	41,397,431,043	38,580,550,842
Investment Securities	4.8	5,924,555,012	4,972,529,625
Current Tax Assets	4.9	-	46,952,495
Investment in Subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment Property	4.12	25,200,000	34,810,000
Property and Equipment	4.13	591,071,645	613,077,820
Goodwill and Intangible Assets	4.14	110,053,900	100,534,705
Deferred Tax Assets	4.15	33,360,517	28,379,326
Other Assets	4.16	505,428,365	633,508,463
Total Assets		57,218,324,209	51,304,904,226
Liabilities			
Due to Bank and Financial Institutions	4.17	3,213,793,728	1,106,024,820
Due to Nepal Rastra Bank	4.18	4,446,933,133	599,786,423
Derivative Financial Instruments	4.19	-	-
Deposits from Customers	4.20	43,878,359,134	44,200,605,720
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	26,201,775	-
Provisions	4.22	32,752,618	25,824,308
Deferred Tax Liabilities	4.15	-	-
Other Liabilities	4.23	600,894,417	541,440,648
Debt Securities Issued	4.24	992,982,007	992,982,007
Subordinated Liabilities	4.25	-	-
Total Liabilities		53,191,916,813	47,466,663,926
Equity			
Share Capital	4.26	2,651,963,732	2,651,963,732
Share Premium		-	-
Retained Earnings		505,043,810	527,521,035
Reserves	4.27	869,399,855	658,755,534
Total Equity Attributable to Equity Holders		4,026,407,397	3,838,240,300
Non Controlling Interest		-	-
Total Equity		4,026,407,397	3,838,240,300
Total Liabilities and Equity		57,218,324,209	51,304,904,226
Net Assets Value per share		151.83	144.73

Kamana Sewa Bikas Bank Limited

Statement of Profit or Loss

For the year ended 31st Ashwin 2078

Particulars	Note	Current Year		Previous Year	
		This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	4.29	1,235,283,037	1,235,283,037	1,006,720,315	1,006,720,315
Interest Expense	4.30	777,767,584	777,767,584	625,149,832	625,149,832
Net Interest Income		457,515,453	457,515,453	381,570,484	381,570,484
Fee and Commission Income	4.31	108,560,105	108,560,105	83,243,098	83,243,098
Fee and Commission Expense	4.32	2,613,258	2,613,258	1,893,001	1,893,001
Net Fee and Commission Income		105,946,847	105,946,847	81,350,097	81,350,097
Net Interest, Fee and Commisson Income		563,462,300	563,462,300	462,920,581	462,920,581
Net Trading Income	4.33	6,909	6,909	11,070	11,070
Other Operating Income	4.34	6,393,365	6,393,365	13,455,159	13,455,159
Total Operating Income		569,862,575	569,862,575	476,386,809	476,386,809
Impairment Charge / (Reversal) for Loans and Other Lossess	4.35	60,691,475	60,691,475	146,353,657	146,353,657
Net Operating Income		509,171,100	509,171,100	330,033,152	330,033,152
Operating Expense					
Personnel Expenses	4.36	156,579,716	156,579,716	129,675,761	129,675,761
Other Operating Expenses	4.37	73,665,954	73,665,954	88,430,660	88,430,660
Depreciation & Amortisation	4.38	27,857,688	27,857,688	27,009,979	27,009,979
Operating Profit		251,067,742	251,067,742	84,916,752	84,916,752
Non Operating Income	4.39	-	-	200,963,422	200,963,422
Non Operating Expense	4.40	-	-	-	-
Profit Before Income Tax		251,067,742	251,067,742	285,880,174	285,880,174
Income Tax Expense					
Current Tax	4.41	75,320,323	75,320,323	85,764,052	85,764,052
Deferred Tax		-	-	-	-
Profit for the Period		175,747,420	175,747,420	200,116,122	200,116,122
Profit Attributable to:					
Equity-holders of the Bank		175,747,420	175,747,420	200,116,122	200,116,122
Non-Controlling Interest		-	-	-	-
Profit for the Period		175,747,420	175,747,420	200,116,122	200,116,122
Earnings per Share					
Basic Earnings per Share			26.51		31.51
Diluted Earnings per Share			22.37		31.51

Kamana Sewa Bikas Bank Limited

Statement of Other Comprehensive Income

For the year ended 31st Ashwin 2078

Particulars	Current Year	Previous Year
Profit for the year	175,747,420	598,175,740
Other Comprehensive Income, Net of Income Tax	-	-
a) Items that will not be reclassified to profit or loss	-	-
Gains/(losses) from investment in equity instruments measured at fair value	(27,513,257)	61,726,394
Gains/(losses) on revaluation	-	-
Actuarial gains/(losses) on defined benefit plans	-	(2,787,237)
Income tax relating to above items	8,253,977	(17,681,747)
Net other comprehensive income that will not be reclassified to profit or loss	(19,259,280)	41,257,410
b) Items that are or may be reclassified to profit or loss	-	-
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equity meth	-	-
Other Comprehensive Income for the year, Net of Income Tax	(19,259,280)	41,257,410
Total Comprehensive Income for the Period	156,488,140	639,433,150
Total Comprehensive Income attributable to:		
Equity-Holders of the Bank	156,488,140	639,433,150
Non-Controlling Interest		
Total Comprehensive Income for the Period	156,488,140	639,433,150

Kamana Sewa Bikas Bank Limited
Statement of Changes in Equity
For the year ended 31st Ashwin 2078

Particulars	Attributable to Equity-Holders of the Bank											Total Equity
	Share Capital	Share Premium	General Reserve	Exchange Eq. Reserve	Regulatory Reserve	Fair Value Reserve	Capital Redemption Reserve	Retained Earning	Corporate Social Responsibility	Other Reserve	Total	
Balance at Shrawan 1st, 2077	2,540,195,352	-	419,586,413	229,742	161,997,807	(39,935,689)	-	119,709,086	1,971,643	302,333	3,204,056,688	3,204,056,688
Adjustment/Restatement	-	-	-	-	-	-	-	633,007	-	-	633,007	633,007
Adjusted/Restated balance as on Shrawan 1st,2077	2,540,195,352	-	419,586,413	229,742	161,997,807	(39,935,689)	-	120,342,094	1,971,643	302,333	3,204,689,695	3,204,689,695
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	598,175,740	-	-	598,175,740	598,175,740
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	43,208,476	-	-	-	-	43,208,476	43,208,476
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	(1,951,066)	(1,951,066)	(1,951,066)
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	43,208,476	-	718,517,834	-	(1,951,066)	639,433,150	639,433,150
Transfer to Reserves during the year	-	-	119,635,148	51,533	17,827,066	-	-	-	4,010,114	-	141,523,861	141,523,861
Transfer from Reserves during the year	-	-	-	-	(68,177,991)	-	-	(73,345,873)	-	-	(141,523,865)	(141,523,865)
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	111,768,380	-	-	-	-	-	-	(111,768,380)	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	(5,882,546)	-	-	(5,882,546)	(5,882,546)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Balance at Asar 31st, 2078	2,651,963,732	-	539,221,561	281,275	111,646,881	3,272,786	-	527,521,035	5,981,757	(1,648,733)	3,838,240,294	3,838,240,294
As on Shrawan 1st,2078	2,651,963,732	-	539,221,561	281,275	111,646,881	3,272,786	-	527,521,035	5,981,757	(1,648,733)	3,838,240,294	3,838,240,294
Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	175,747,420	-	-	175,747,420	175,747,420
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	175,747,420	-	-	175,747,420	175,747,420
Transfer to Reserves during the year	-	-	35,149,484	21,298	166,068,140	-	31,250,000	(58,498,976)	1,757,474	-	175,747,420	175,747,420
Transfer from Reserves during the year	-	-	(0)	-	(0)	(22,532,066)	-	(139,725,668)	(1,069,998)	(5)	(163,327,737)	(163,327,737)
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions	-	-	35,149,484	21,298	166,068,140	(22,532,066)	31,250,000	(22,477,225)	687,477	(5)	188,167,102	188,167,102
Balance at Ashwin 31st, 2078	2,651,963,732	-	574,371,045	302,573	277,715,021	(19,259,280)	31,250,000	505,043,810	6,669,234	(1,648,738)	4,026,407,397	4,026,407,397

Kamana Sewa Bikas Bank Limited

Statement of Cash Flows

For the year ended 31st Ashwin 2078

Particulars	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	1,235,283,037	4,090,314,629
Fee and Other Income Received	108,560,105	338,368,753
Dividend Received	-	-
Receipts from Other Operating Activities	6,400,275	267,371,501
Interest Paid	(777,767,584)	(2,554,044,452)
Commissions and Fees Paid	(2,613,258)	(7,366,778)
Cash Payment to Employees	(156,108,751)	(539,665,942)
Other Expenses Paid	(73,665,954)	(264,708,272)
Operating Cash Flows before Changes in Operating Assets and Liabilities	340,087,870	1,330,269,439
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(2,293,155,015)	134,139,208
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	36,265,304	23,957,940
Loans and Advances to Customers	(2,816,880,201)	(12,654,532,828)
Other Assets	170,051,402	(206,610,257)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	2,107,768,908	44,480,323
Due to Nepal Rastra Bank	3,847,146,711	599,786,423
Deposit from Customers	(322,246,586)	12,294,629,096
Borrowings	-	-
Other Liabilities	92,583,854	117,130,893
Net Cash Flow from Operating Activities before Tax Paid	1,161,622,248	1,683,250,236
Income Tax Paid	(75,320,323)	(260,065,053)
Net Cash Flow from Operating Activities	1,086,301,925	1,423,185,183
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	(952,025,387)	786,886,477
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(5,851,514)	(74,070,134)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	(9,519,195)	(93,555,857)
Purchase of Investment Properties	9,610,000	(25,200,000)
Receipts from Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash Used in Investing Activities	(957,786,096)	594,060,486
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	1,000,000,000
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	-	111,768,380
Dividends Paid	-	-
Interest Paid	-	-
Other Receipts/Payments	(48,742,763)	(438,682,766)
Net Cash from Financing Activities	(48,742,763)	673,085,613
Net Increase (Decrease) in Cash and Cash Equivalents	79,773,067	2,690,331,282
Cash and Cash Equivalents at Shrawan 01	4,401,235,416	1,710,904,134
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at Bhadra 31, 2078	4,481,008,483	4,401,235,416

Kamana Sewa Bikas Bank Limited
Statement of Distributable Profit or Loss
For the year ended 31st Ashwin 2078
(As per NRB Regulation)

Particulars	Current Year	Previous Year
Opening balance in retained earnings	527,521,035	119,709,082
Adjustment/Restatement	27,348,404	633,007
Net profit or (loss) as per statement of profit or loss	175,747,420	598,175,740
Appropriations:		
a. General reserve	(35,149,484)	(119,635,148)
b. Foreign exchange fluctuation fund	(21,298)	(51,533)
c. Capital redemption reserve	(31,250,000)	-
d. Corporate social responsibility fund	(1,757,474)	(5,981,757)
e. Employees' training fund	-	-
f. Other		
>Investment adjustment reserve	-	-
>Deferred Tax	-	-
>Bonus Share	-	(111,768,380)
>Cash dividend	-	(5,882,546)
>Merger	-	-
>CSR Expenses	-	1,971,643
>Training expense	-	-
Profit or (loss) before regulatory adjustment	662,438,603	477,170,109
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(138,554,883)	20,059,524
b. Other (+/-)	(27,513,257)	30,291,402
Distributable Profit or (Loss)	496,370,463	527,521,035

Kamana Sewa Bikas Bank Limited

Ratio as per NRB Directive

As on 31st Ashwin 2078

Particulars	Current Year	Previous Year
	Upto This Quarter(YTD)	Corresponding Upto This Quarter(YTD)
Capital Fund to RWA	13.66%	12.44%
Non-Performing Loan (NPL) to Total Loan	1.79%	2.64%
Total Loan Loss Provision to Total NPL	130.72%	98.52%
Cost of Funds	6.51%	6.87%
Credit to Deposit Ratio (CCD)	88.66%	87.26%
Base Rate	8.53%	9.28%
Interest Rate Spread	4.55%	4.98%